"How's Business?"

Elizabeth A. Powell, Ph.D.

Darden School, University of Virginia

ABC Conference 2011



"How's Business?"

My Favorite Assignment because . . .

- Invented by EMBA student, Trent Carrier
- Helps students think intentionally and strategically about answer & audience
- Answers a practical, everyday leadership communication question
- Prepared, but for extemporaneous conversations
- Fun for audience too

Instructions

- Develop a message platform*
- Develop a framework for responding
- Identify approximately 7 potential listeners
- Prepare tailored responses for each
- Provide classmates with 7 listener profiles
- In-class, draw 3 listeners out of a hat

^{*}Terry Pearce, Leading Out Loud: Inspiring Change Through Authentic Communication 2nd ed (Jossey-Bass, 2003).

Trent's Message Platform

Objectives:

- Be more results-oriented
- Connect results with business purpose
- Adapt to listener interests
- Prepared yet flexible
- Build relationships
- Increase leadership ethos



Trent's Potential Listeners



Laurie (peer)



Greg (CEO)



Kumar (client)



Chris (wife)

Martha (classmate)



Herb (father-in-law)



Yunki (new employee)

Trent's Framework

Intro	Initial summary of recent results • financial or otherwise
Drivers	Results driven by • tailored to listener interests
Message Platform	Link recent results to longer-term goals • put performance into perspective • connect to the "Big Why or How?"
Future / Ask	 Transition to what's next and make request build on listener's interests or drivers offer next action step ask for support

Trent's Message

Intro	Thanks for asking. Business is going well. We finished at 80% of plan this quarter. For the year, I believe we are on track to exceed 40% growth over 2010.
Drivers	Our results were driven by [relate to listener's interests]

Trent's Message

Message Platform

While near-term financial health is important, our business has a long-term charter to support small companies in their work to bring new therapeutics to the clinic.

This way we enable new life-saving medicines and grow the company bottom line at the same time.

Trent's Message

Future / Ask

I'm pleased with our progress. We want to do more though to build on [growth driver]. To fulfill this opportunity, it will be important to [action related to ask]. I'd appreciate it if you would [ask].

Asks might include:

- attend a deep-dive meeting
- give your approval
- pledge your commitment

Evaluation

- Clear & memorable message
- Useful framework that fits objectives
- Style-flexing adapts to different listeners
- Extemporaneous delivery